

25 October 2016

**STATEMENT OF COMPLIANCE:**

**“STEWARDSHIP PRINCIPLES FOR INSTITUTIONAL INVESTORS”**

Hermes Investment Management Limited (Hermes) aim to deliver excellent, long term, investment performance - responsibly. As a firm, leveraging the work of our stewardship team, Hermes Equity Ownership Services (Hermes EOS), we ensure that our approach to stewardship is joined up with our active investment approach across asset classes, geographies and strategies. In so doing, we endeavour to help people invest better, retire better and create a better society for all.

We hereby confirm our compliance to the Stewardship Principles for Institutional Investors in Taiwan, as explained in our global *Approach to Stewardship*, published in July 2016. The link to the document can be found here: [https://www.hermes-investment.com/ukw/wp-content/uploads/2016/03/Hermes\\_Stewardship\\_Code\\_Statement\\_2016.pdf](https://www.hermes-investment.com/ukw/wp-content/uploads/2016/03/Hermes_Stewardship_Code_Statement_2016.pdf)

Signatory

Hermes Investment Management Limited