

25 October 2016

STATEMENT OF COMPLIANCE:

“STEWARDSHIP PRINCIPLES FOR INSTITUTIONAL INVESTORS”

Hermes Equity Ownership Services (Hermes EOS) a subsidiary of Hermes Investment Management, speaks for and advises more than 40 global institutional investors on sustainable value creation, risk management and corporate governance issues at their portfolio companies. Within the last few years, we have been active supporters of stewardship codes and guidance around the world.

We hereby confirm our compliance to the Stewardship Principles for Institutional Investors in Taiwan, to the extent that they are applicable to a service provider, as explained in our global *Approach to Stewardship*, published in July 2016. The link to the document can be found here: https://www.hermes-investment.com/ukw/wp-content/uploads/2016/03/Hermes_Stewardship_Code_Statement_2016.pdf

Signatory

Hermes Equity Ownership Services Limited